

Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 30th September, 2019

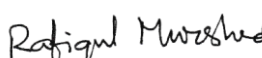
(Amount in Taka)

Particulars	Note	Unit-1 30 Sept. 2019	Unit-2 30 Sept. 2019	Total 30 Sept. 2019	Total 30 June 2019
I. Sources of Funds					
A. Equity		981,252,888	292,209,045	1,273,461,933	1,315,647,457
Share Capital	2	338,635,150	-	338,635,150	338,635,150
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	3	617,873,094	201,505,627	819,378,720	823,234,467
Retained Earnings	4	20,544,478	90,703,418	111,247,897	149,577,674
B. Non-Current Liabilities		59,031,812	28,596,712	87,628,524	100,683,157
Long Term Loan from Bank (Secured)	5	28,657,103	-	28,657,103	42,114,275
Deferred Tax Liabilities	16.2	30,374,709	28,596,712	58,971,421	58,568,882
Total (A+B)		1,040,284,700	320,805,757	1,361,090,457	1,416,330,614
II. Application of Funds					
A. Non-Current Assets		1,091,211,165	416,054,804	1,507,265,969	1,523,374,515
Property, Plant and Equipment	6	1,091,211,165	416,054,804	1,507,265,969	1,523,374,515
B. Current Assets		129,343,890	353,682,017	483,025,908	707,281,503
Inventories	7	8,868,482	2,489,447	11,357,929	60,280,900
Advance Income Tax	8	16,835,319	274,048,006	290,883,325	290,883,325
Advances, Deposits and Pre-payments	9	49,339,217	51,665,527	101,004,743	101,004,743
Accounts Receivable	10	389,331	25,457,252	25,846,583	191,878,356
Current Account with Unit-2		53,646,764	-	53,646,764	63,128,095
Cash & Bank Balances	11	264,777	21,786	286,564	106,084
C. Current Liabilities		180,270,355	448,931,065	629,201,420	814,325,404
Accounts Payable	12	4,238,051	5,524,549	9,762,600	9,762,600
Liabilities for Expenses	13	11,661,876	39,777,644	51,439,521	49,513,452
Liabilities for Other Finance	14	2,160,760	1,010,986	3,171,746	3,171,746
Payable to Workers' Profit Participation Fund	15	0	834,268	834,269	834,269
Current Tax Liabilities	16.1	24,327,722	58,284,778	82,612,500	82,612,500
Unclaimed Dividend	17	-	2,521,356	2,521,356	2,521,356
Current Account with Unit-1		-	53,646,764	53,646,764	63,128,095
Current Portion of Long Term Loan from Bank (Secured)	5	53,548,700	-	53,548,700	47,045,722
Short Term Loan from Bank	18	80,033,246	177,346,719	257,379,965	257,379,965
Short Term Loan from Others	19	4,300,000	109,984,000	114,284,000	298,355,700
D. Working Capital (B-C)		(50,926,465)	(95,249,047)	(146,175,512)	(107,043,901)
Total (A+D)		1,040,284,700	320,805,757	1,361,090,457	1,416,330,614
Net asset value				1,273,461,933	1,315,647,457
Number of ordinary shares				33,863,515	33,863,515
Net Asset Value Per Share				37.61	38.85
Net asset value					1,315,647,457
Number of ordinary shares					33,863,515
Net Asset Value Per Share (Restated As at 30 June, 2019)					38.85


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Dated: 02.12.2019
Place: Dhaka

Miracle Industries Limited

Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 01st July, 2019 to 30th September, 2019

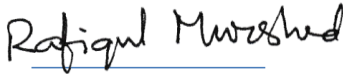
(Amount in Thousand Taka)

	Particulars	Note	Unit-1	Unit-2	Total	Total
			1st Quarter	1st Quarter	1st Quarter	1st Quarter
			FY 2019-2020	FY 2019-2020	FY 2019-2020	FY 2018-2019
A.	Turnover	20	-	38,268,000	38,268,000	209,042,072
B.	Cost of Goods Sold	21	13,394,713	50,326,705	63,721,418	169,694,655
C.	Gross Profit (A-B)		(13,394,713)	(12,058,705)	(25,453,418)	39,347,417
D.	Administrative & General Expenses	22	1,529,819	5,564,637	7,094,456	7,582,102
E.	Selling & Distribution Expenses	23	-	69,505	69,505	3,379,061
F.	Operating Expenses (D+E)		1,529,819	5,634,142	7,163,961	10,961,163
G.	Operating Profit (C-F)		(14,924,532)	(17,692,846)	(32,617,379)	28,386,254
H.	Less: Financial Expenses	24	4,497,343	4,668,263	9,165,606	16,639,758
I.	Profit before WPPF (G-H)		(19,421,876)	(22,361,109)	(41,782,985)	11,746,495
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)		-	-	-	559,357
K.	Profit before Tax (I-J)		(19,421,876)	(22,361,109)	(41,782,985)	11,187,138
L.	Less: Provision for Income Tax		393,493	9,047	402,539	2,343,216
	Current Tax Expense	16.1	-	-	-	2,256,870
	Deferred Tax (Income)/Expense	16.2	393,493	9,047	402,539	86,346
M.	Net Profit after Tax (K-L)		(19,815,368)	(22,370,156)	(42,185,524)	8,843,922
Earnings attributable to the ordinary shares					(42,185,524)	8,843,922
Number of ordinary shares					33,863,515	31,355,107
Earnings Per Share (EPS)					(1.25)	0.28


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Dated: 02.12.2019
Place: Dhaka

Signed in terms of our separate report on even date.

Miracle Industries Limited
Statement of Changes in Equity
For the period from 01st July, 2019 to 30th September, 2019

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2019	338,635,150	4,200,166	823,234,467	149,577,674	1,315,647,457
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(3,855,747)	3,855,747	-
Net profit for the period after tax	-	-	-	(42,185,524)	(42,185,524)
Balance as of 30 September 2019	338,635,150	4,200,166	819,378,720	111,247,897	1,273,461,933

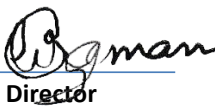
Miracle Industries Limited
Statement of Changes in Equity
For The Year ended 30th June, 2019

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2018	313,551,070	4,200,166	839,593,228	150,591,444	1,307,935,908
Issuance of Share Capital (Stock Dividend)	25,084,080	-	-	(25,084,080)	-
Adjustment of Revaluation Surplus	-	-	(16,358,760)	16,358,760	-
Net profit for the period after tax	-	-	-	7,711,549	7,711,549
Balance as of 30 June 2019	338,635,150	4,200,166	823,234,467	149,577,674	1,315,647,457


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

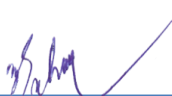
Dated: 02.12.2019

Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the period from 01st July, 2019 to 30th September, 2019

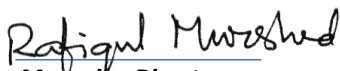
PARTICULARS	(Amount in Taka)	
	Amount in Taka	Amount in Taka
	1st Quarter	1st Quarter
	FY 2019-2020	FY 2018-2019
A. Cash Flows from Operating Activities	50,581,639	53,944,359
Collection from Sales. net	53,779,588	221,700,072
Payment for Cost of Sales & Expenses	(3,197,949)	(160,934,808)
Payment of Income Tax	0	(4,381,001)
Payment to WPPF	(0)	(2,439,903)
B. Cash Flows from Investing Activities	0	(22,526,557)
Acquisition of Property, Plant & Equipment	0	(20,057,332)
Advance for Civil Construction	-	(2,469,225)
C. Cash Flows from Financing Activities	(50,401,160)	(30,945,079)
Short Term Loan from Bank	-	(6,180,095)
Short Term Loan from Others. net	(33,551,515)	4,292,000
Financial Expenses	(9,895,450)	(16,639,758)
Long Term Loan from Bank (Secured)	(13,457,172)	(36,101,181)
Current Portion of Long Term Loan from Bank (Secured)	6,502,978	23,683,955
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	180,479	472,723
E. Cash & Cash Equivalents at the beginning of the year	106,084	2,434,596
F. Cash & Cash Equivalents at the end of the year (D+E)	286,564	2,907,320
Break-up of Cash and Cash Equivalents		
Cash in Hand	933	2,319,356
Cash at Bank	285,631	587,963
	286,564	2,907,320
Cash flows from operating activities	50,581,639	53,944,359
Number of ordinary shares	33,863,515	31,355,107
Net Operating Cash Flow Per Share	1.49	1.72

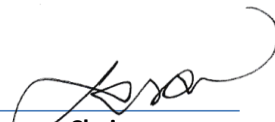
The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on 02.12.2019 and signed on its behalf by:


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report on even date.

Dated: 02.12.2019

Place: Dhaka

Miracle Industries Limited

Notes, comprising significant accounting policies and other explanatory information For the 01st quarter ended 30th September, 2019

- 1.00** These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.
- 2.00** Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2019.
- 3.00** There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

(Amount in thousand Taka)			
4.00 Related Party Transaction (Directors):	Opening Balance 01-07-2019	Net Loan received/(refund)	Closing Balance 30-09-2019
Rafiqul Murshed	44,912	(44,912)	-
Wahiduzzaman Chowdhury	23,970	-	23,970
Dr. Latifa Binte Lutfar	904	(904)	-
Samsur Rahman	29,000	(29,000)	-
Pavarton Securities Ltd. (PSL)	26,950	(26,950)	-
Total:-	125,736	(101,766)	23,970

5.00 Inventories	Unit-1	Unit-2	Total
Raw Materials	1,158	553	1,710
Printing & Bailing Materials	4,303	626	4,929
Fuel, Oil & Lubricant	-	-	-
Stores & Spares	3,408	1,311	4,719
Work-in-Process	-	-	-
Finished Goods	-	-	-
	8,868	2,489	11,358

6.00 Advances, Deposits and Pre-payments	Unit-1	Unit-2	Total
Advance	27,797	38,734	66,530
Deposits	3,916	10,853	14,769
Prepayments	17,627	2,078	19,706
Total:-	49,339	51,666	101,005

7.00 Cost of Goods Sold	Unit-1	Unit-2	Total
Raw Material Consumed	-	27,213	27,213
Printing & Bailing Material Cons.	-	4,090	4,090
Total Consumption	-	31,302	31,302
Salary & Wages	-	950	950
Manufacturing Overhead	8,156	7,223	15,379
Cost of Production	8,156	39,475	47,631
Add: Work-in-Process (Opening)	2,239	5,480	7,719
Less: Work-in-Process (Closing)	-	-	-
Cost of Goods Manufactured	10,395	44,955	55,350
Finished Goods (Opening)	2,999	5,372	7,318
Finished Goods Available for Sales	13,395	50,327	62,668
Less: Finished Goods (Closing)	-	-	-
Cost of Goods Sold	13,395	50,327	62,668

- 8.00** Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.
- 9.00** Foreign currency has been converted to Bangladesh Taka at the exchange rate prevailing on the transaction date.
- 10.00** There was significant deviation between EPS of the reporting period and the corresponding period due to fall in turnover arising out of banking restrictions.

  Rafiqul Murshed
 Samsur Rahman